heroin and methaqualone has been declared as a 'Controlled Substance' under the NDPS Act and a regulation order has been issued to regulate the manufacture, distribution, sale, imports, exports and consumption of Acetic Anhydride. Controls have been imposed on the movement of the chemical within 50 Kms of Indo-Pak Border and 100 Kms of Indo-Myanmar Border under the Customs Act. Import and export of acetic anhydride has also been regulated.

Instructions have been issued to all enforcement agencies to maintain the utmost vigil and step up enforcement efforts under the stringent provisions contained in various Acts. Training is being imparted to officers to improve their effectiveness. A part of Indo-Pakistan border has been fenced. Vehicles and communication equipments have been provided to enforcement agencies. An all out drive has been launched against narcotics smugglers including very strict measures to control leakage of opium produced licitly in the licensed growing areas.

Revival of Sick Industries by BIFR

£ £3747. SYED SIBTEY RAZI : Will the MINISTER OF FINANCE be pleased to state :

(a) whether the Board for Industrial and Financial Reconstruction (BIFR) have helped several Sick Industrial Companies for their revival under their rehabilitation scheme ;

(b) if so, the names of such companies helped during 1993 with terms and conditions ;

(c) whether the BIFR have also helped several public sector units for their revival under their rehabilitation scheme ;

(d) if so, the names of such units with terms and conditions set out under the scheme ;

(e) whether the BIFR takes any follow-up action ensuring that the units either in private sector or in Public Sector may function under the terms and conditions of rehabilitation scheme ; and

(f) if so, the details thereof and if not the reasons therefor ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY) : (a) to (d) The Board for Industrial and Financial Reconstruction (BIFR) has reported that as on 31-3-94 it has placed 448 sick industrial companies including two in the public sector on the revival path as per the provisions of the Sick Industrial Companies (Special Provisions) Act, 1985. Under the Act, each case is considered on its own merits, the revival package and the respective terms and conditions including the time frame differ from case to case.

(e) and (f) The progress of implementation of revival schemes is reviewed by the BIFR periodically so as to take corrective action wherever called for.

Decline in Credit to Small Scale Industries

3748. SHRI KRISHAN LAL SHARMA : Will the MINISTER OF FINANCE be pleased to state :

(a) whether it is a fact that the Naik Committee had recommended 20 per cent credit to small scale units out of the total credit earmarked for the industry ;

(b) whether it is also a fact that the rate of credit for Small Scale Industrial units has come down from 16 per cent to 14 per cent in 1993 ; and

(c) if so, the reasons for this decline when these units have vast potential for exports and employment ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY) : (a) The Reserve Bank of India (RBI) has reported that the Nayak Committee Recommendation as accepted by RBI, is to provide minimum level of working capital bank finance at 20% of the projected annual turnover to units enjoying aggregate fund based credit limits for amounts less than Rs. 1 crore.

(b) RBI has reported that there was no fall in the rate of credit for the Small Scale Industrial (SSI) units during 1993. The percentage of SSI advances to total

£ £ Previously Unstarred Question 3164, transferred from the 17th March, 1994

bank credit as at the end of March, 1992 and 1993 was 14.6%.

(c) Does not arise.

Benefits to Officers of Punjab & Sind Bank

3749. SHRI RAMACHANDRAN PILLAI : Will the Minister of FINANCE be pleased to state whether all the Bank Officers/Managers having equal designation, particularly those in Punjab & Sind Bank, are given equal benefits of house rent allowance, leased accommodation, allotment of bank motor cycle and appreciation letter on achievement of annual targets of deposits ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V CHANDRASHEKHAR MURTHY) : Information is being collected and to the extent available, will be laid on the Table of the House.

Raid by Income Tax Authorities

3750. SHRI KRISHAN LAL SHARMA : Will the Minister of FINANCE be pleased to state :

(a) the number of raids conducted by Income Tax Authorities during 1992 and 1993 ;

(b) the names of premises and business organisations raided during the period ;

(c) the break-up of unaccounted assets seized during these raids ;

(d) whether it is a fact that the seizures during these raids are commensurate with the results ; and

(e) if so, whether Government propose to widen its not to trap other categories ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY) : (a) to (c) The number of searches conducted by the Income-tax Department and the details of unaccounted assets seized in course of the searches during the financial years 1991-92, 1992-93 and 1993-94, are given in the enclosed statement (*see* below).

Since a large number of searches were conducted during these years, it is not possible to furnish names of premises and business organisations as no such records are separately maintained.

(d) Seizures do not indicate the results of searches. Besides assets, incriminating books of account and documents are also seized in course of searches. The evidence thus gathered is further investigated into and utilised in assessment proceedings to determine the concealment of income. Wherever concealment is established, penalty is imposed and prosecution launched in suitable cases.

(e) Making efforts to curb tax evasion and to increase the number of tax-payers is a continuous process and necessary legislative and administrative steps as deemed appropriate are taken from time to time. Some of these are :—

(i) Systematic survey operations ;

(ii) Search and seizure operation in appropriate cases ;

(iii) Verification of information by Central Information Branches in a planned manner ;

(iv) In-depth investigation in a selected number of cases ; and

(v) Pre-emptive purchase of immovable properties by the Central Government under the provisions of Chapter XXC of the Income-tax Act in certain notified cities.

STATEMENT

Details of searches conducted and assets seized during the financial years 1991-92, 1992-93 *and* 1993-94.

Financial Year	Number of searches	Seizure (Rs. in lakhs)			
		Cash	Jewellery	Other Assets	Total
1991-92	3468	3597.51	4411.93	9975.34	17984.78
1992-93	4777	6447.55	7303.26	24651.16	38401.97
1993-94	5026	5750.57	9107.32	24787.86	39645.85